

BEACH ART CENTER
BOARD OF DIRECTORS MEETING
September 8, 2008

CALL TO ORDER

The meeting was called to order at 6:30 p.m. All present were Executive Director, Grace Dimm, President, John Pickens, Vice President, Diane O'Neill, Larry Torgerson, Emily Maney, Barbara, Tuft, Chris Plumlee and Penny Young.

Absent: Robin Grabowski, John Popular, and Pat Trahey.

NEW BUSINESS

The meeting began with an approval of the minutes by Larry and seconded by Diane. A discussion followed by board members regarding the resignation of our treasurer, Pat Trahey. Diane O'Neill made a motion to elect Larry Torgerson as Treasurer. All members carried the motion. Diane nominated Roberta Voss as a new board member to the Art Center, Roberta's bio was reviewed, Larry Torgerson made a motion to accept the nomination and the motion was carried.

Finances were presented by Grace this fiscal year October 07-August 31, 2008. Our balance sheet shows \$15,281.18 in our checking account. Our Profit & Loss report shows the Art Center in a deficit of \$257.31 this fiscal year vs. a deficit of \$17,038.04 last fiscal year. A graph was presented to the board showing income vs. revenue on a month to month basis. The summer months prove to drain any revenue generated during our "high season" January through April.

The 08-09 proposed budget was presented by Grace. The next fiscal year's budget shows a deficit of \$16,750 due to the \$25K cut in funding from the City of Indian Rocks Beach. Discussion of ways to make up financial shortfall included fee increases in membership and class instruction, fundraising events, corporate sponsors and closing the Art Center for the month of July. A motion was made to close the art center for the month of July along with the approval of fee increases. The boards vote was unanimous. All board members approved the proposed budget.

Insurance for Director's & Officers was discussed. In the past, there was no insurance coverage for board members. Mitchell Agency has provided a proposed summary of coverage, which was reviewed. The cost is \$707. The board approved this cost.

Two of our four major fundraising events were discussed. Preparation for the Fall Fine Arts Festival and New Year's Eve Party are underway. Diane O'Neill will Chair the New Year's Eve event with the help of Penny Young. We are seeking members to volunteer on this committee to assist.

Corporate Sponsors and a Membership drive are areas in which the board will be focusing their effort to secure additional funding for the Arts Center. A membership drive is scheduled at our Fine Arts Festival on October 18th. The corporate sponsors dollar amounts and the recognition of those sponsors has been tabled for discussion at our next board meeting, October 8th.

OLD BUSINESS

Reviewed the number of unexcused absences for board members. It was decided that there would be three unexcused absences at which time that board member would be asked to resign their position.

Diane made a motion to adjourn at 8:20, seconded by all.

NEXT BOARD MEETING IS MONDAY, OCTOBER 6TH @ 6:30PM.

Respectfully submitted by Patricia Trahey